



MEMBER UPDATE

March 25, 2025

Pierre Poilievre Pledges to Cut GST on New Homes Under \$1.3 Million

This morning, the Conservative Party leader, Pierre Poilievre, announced that he will cut the federal goods and services tax (GST) on all new homes up to \$1.3 million, should he take office after the upcoming federal election. This raises the threshold of his previous pledge to cut GST on all new homes up to \$1 million. Poilievre's announcement is in contrast to Prime Minister Mark Carney's announcement last week that he will eliminate GST on all new homes up to \$1 million for first-time home buyers.

OHBA is very pleased by this announcement from the Conservative Party leader as it marks a significant shift in how our political leaders are looking at combating the affordability crisis. This will make newly built homes, particularly in Ontario, more affordable, and should help make housing more attainable in general. The Conservative Party expects that this tax cut will result in significant savings for new home buyers and in more new homes being built, which will help offset the lost tax revenue. OHBA has been a long-time advocate for sales tax cuts for newly built homes and looks forward to this extending to the provincial level.

Please see the full press release from the Conservative Party [here](#).

For questions or comments, please contact [Andres Ibarguen](#), Senior Manager, Communications.