

Frida, October 25, 2024

OHBA Applauds Government Legislation to Provide Affordable Energy for New Housing

This week, the Ministry of Energy and Electrification made several key announcements that will impact both the future of energy and the cost of new housing in Ontario. On October 21, 2024, the Ministry of Energy and Electrification <u>announced</u> its plans to reduce the cost of electrification for newly built homes, and in a second <u>announcement</u> on October 22, 2024, set forth its plans for Ontario's energy future. On October 23, 2024, the Ministry announced the <u>Affordable Energy Act</u> to put those plans into action. Read the full press release <u>here</u>.

This new legislation will set the stage for more affordable homes, large-scale energy expansion, a new integrated energy framework, and other energy efficiency-related initiatives. Schedule 2, in particular, will give the government regulation-making authority aimed at reducing costs, including for last mile connections.

Last mile connections are a time-consuming and costly aspect of electrifying newly built homes, and through this legislation we should see a reduction in both time and cost necessary to make these connections – facilitating the supportive infrastructure needed for new housing.

OHBA is very proud to see Hon. Minister Stephen Lecce take the concerns of industry seriously and take action to address them through the *Affordable Energy Act*. This marks not only a positive step forward for the home building sector, but for the entire energy sector in the province. We'd also like to commend BILD for its advocacy efforts on this file, as they have worked on this issue for almost two years and are seeing their recommendations come to life in the *Affordable Energy Act*.

For any questions or comments about the *Affordable Energy Act*, please reach out to <u>Kirstin Jensen</u>, Vice President, Policy, Advocacy & Relationships. OHBA will continue to update our members on the progress of this legislation.